

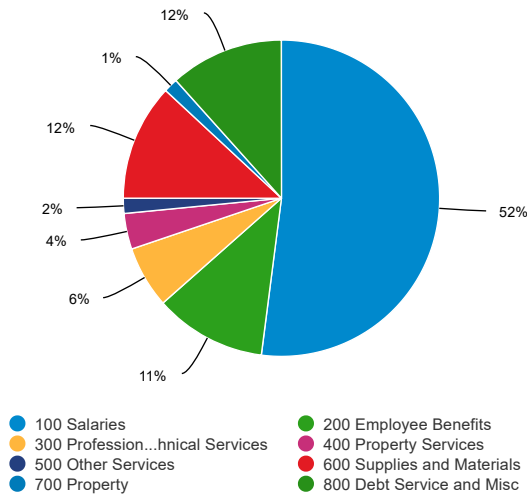
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School categories)					
1000 Local Revenue	\$1,605	\$37,393	\$37,393	4.0%	4.3%
3000 State Revenue	\$747,492	\$4,235,876	\$4,245,273	17.5%	17.6%
4000 Federal Revenue		\$1,106,978	\$1,140,378	0.0%	
TOT	\$749,097	\$5,380,247	\$5,423,044		
Expense (8 School categories)					
100 Salaries	-\$333,993	-\$2,537,956	-\$2,536,302	16.0%	13.2%
200 Employee Benefits	-\$83,004	-\$558,341	-\$558,341	16.8%	14.9%
300 Professional and Technical Services	-\$26,431	-\$307,564	-\$307,564	15.2%	8.6%
400 Property Services	-\$40,070	-\$178,500	-\$178,500	16.7%	22.4%
500 Other Services	-\$7,410	-\$75,609	-\$75,609	14.8%	9.8%
600 Supplies and Materials	-\$133,010	-\$581,006	-\$581,006	21.7%	22.9%
700 Property	-\$14,752	-\$70,000	-\$70,000	19.1%	21.1%
800 Debt Service and Misc	-\$96,590	-\$566,988	-\$566,988	16.9%	17.0%
TOT	-\$735,260	-\$4,875,964	-\$4,874,310		
TOT	\$13,837	\$504,283	\$548,734		

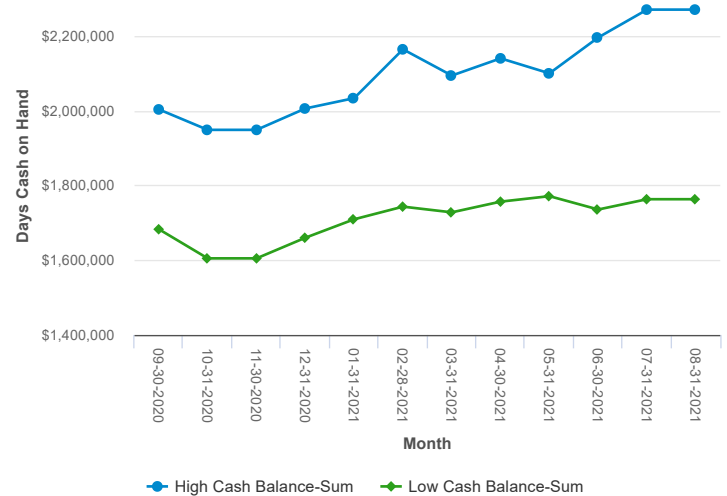
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		275,000	548,734
Operating Margin		7.2%	10.12%
Debt Service Ratio	>1.10	1.30	2.01
% Building		20%	10
Unrestricted Days Cash	>35 Days	134	42

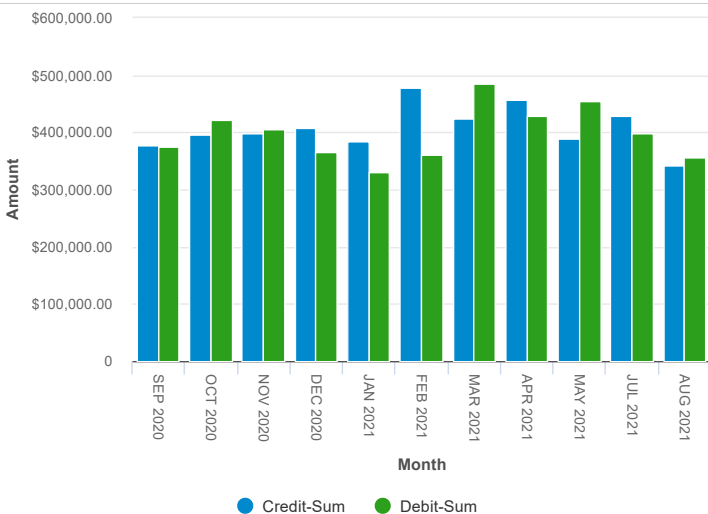
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

