

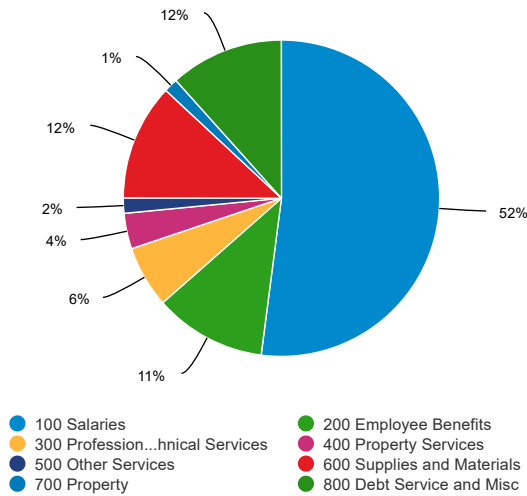
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School categories)					
1000 Local Revenue	\$5,840	\$37,393	\$37,393	6.0%	15.6%
3000 State Revenue	\$1,096,824	\$4,235,876	\$4,264,940	25.4%	25.7%
4000 Federal Revenue	\$77,898	\$1,106,978	\$1,172,302	0.0%	6.6%
TOT	\$1,180,562	\$5,380,247	\$5,474,635		
Expense (8 School categories)					
100 Salaries	-\$553,457	-\$2,537,956	-\$2,540,186	23.9%	21.8%
200 Employee Benefits	-\$124,351	-\$558,341	-\$559,341	25.1%	22.2%
300 Professional and Technical Services	-\$56,620	-\$307,564	-\$307,564	22.7%	18.4%
400 Property Services	-\$51,796	-\$178,500	-\$178,500	25.0%	29.0%
500 Other Services	-\$11,728	-\$75,609	-\$75,609	9.4%	15.5%
600 Supplies and Materials	-\$179,593	-\$581,006	-\$581,205	26.8%	30.9%
700 Property	-\$16,808	-\$70,000	-\$70,000	21.4%	24.0%
800 Debt Service and Misc	-\$151,189	-\$566,988	-\$566,988	25.0%	26.7%
TOT	-\$1,145,540	-\$4,875,964	-\$4,879,393		
TOT	\$35,021	\$504,283	\$595,242		

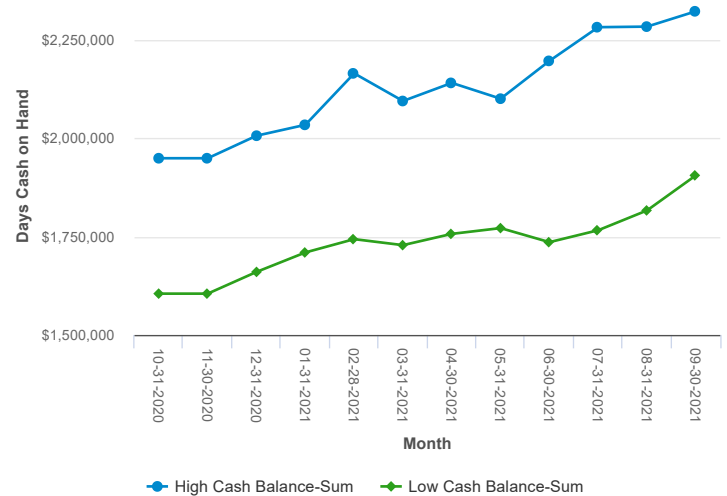
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		275,000	0
Operating Margin		7.2%	
Debt Service Ratio	>1.10	1.30	
% Building		20%	
Unrestricted Days Cash	>35 Days	134	
TOT			0

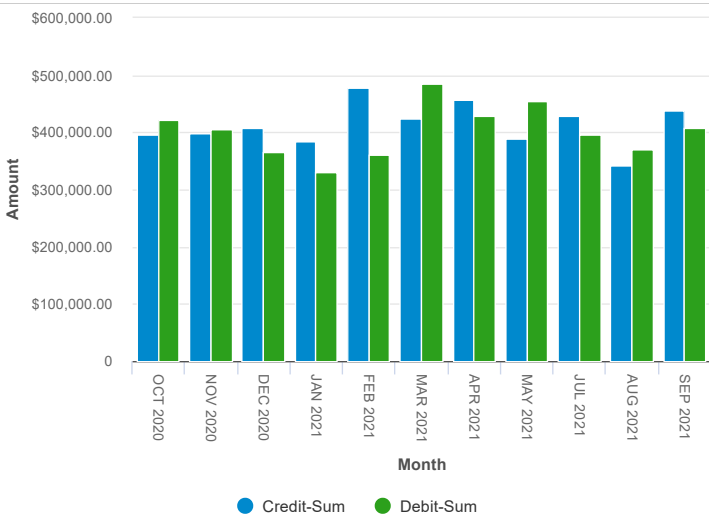
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

