

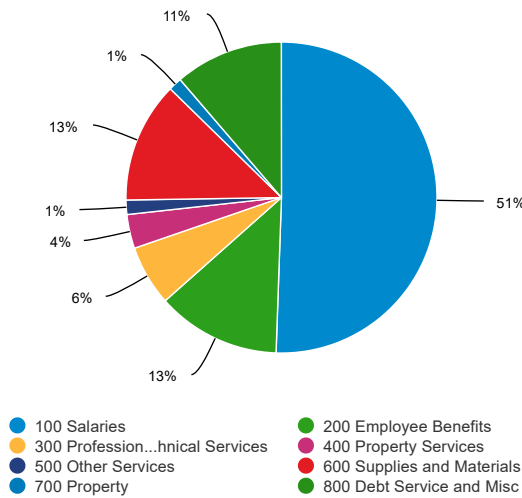
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School categories)					
1000 Local Revenue	\$7,222	\$37,393	\$34,393	8.7%	21.0%
3000 State Revenue	\$2,205,871	\$4,235,876	\$4,347,639	47.9%	50.7%
4000 Federal Revenue	\$223,517	\$1,106,978	\$1,183,057	0.0%	18.9%
TOT	\$2,436,610	\$5,380,247	\$5,565,089		
Expense (8 School categories)					
100 Salaries	-\$1,195,253	-\$2,537,956	-\$2,553,846	47.6%	46.8%
200 Employee Benefits	-\$300,360	-\$558,341	-\$650,741	50.0%	46.2%
300 Professional and Technical Services	-\$167,728	-\$307,564	-\$317,096	51.0%	52.9%
400 Property Services	-\$102,136	-\$178,500	-\$178,500	50.0%	57.2%
500 Other Services	-\$24,120	-\$75,609	-\$75,609	18.8%	31.9%
600 Supplies and Materials	-\$299,010	-\$581,006	-\$635,006	47.7%	47.1%
700 Property	-\$24,092	-\$70,000	-\$70,000	42.9%	34.4%
800 Debt Service and Misc	-\$338,319	-\$566,988	-\$569,988	47.8%	59.4%
TOT	-\$2,451,019	-\$4,875,964	-\$5,050,786		
TOT	-\$14,409	\$504,283	\$514,303		

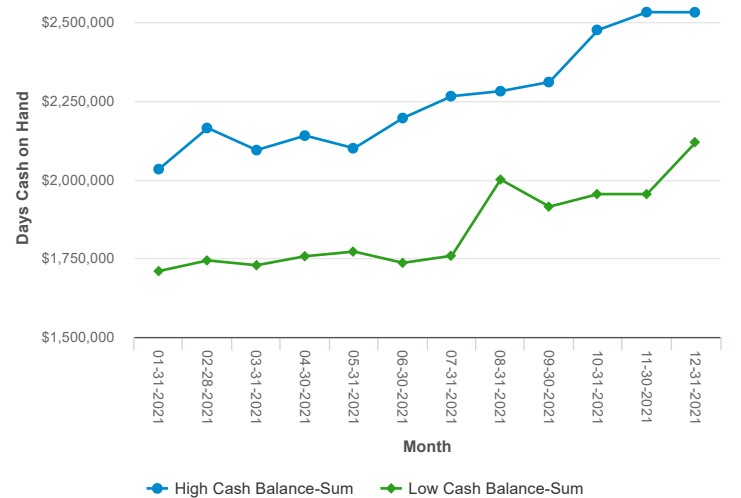
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		275,000	514,304
Operating Margin		7.2%	9.24%
Debt Service Ratio	>1.10	1.30	1.94
% Building		20%	9.8%
Unrestricted Days Cash	>35 Days	134	36

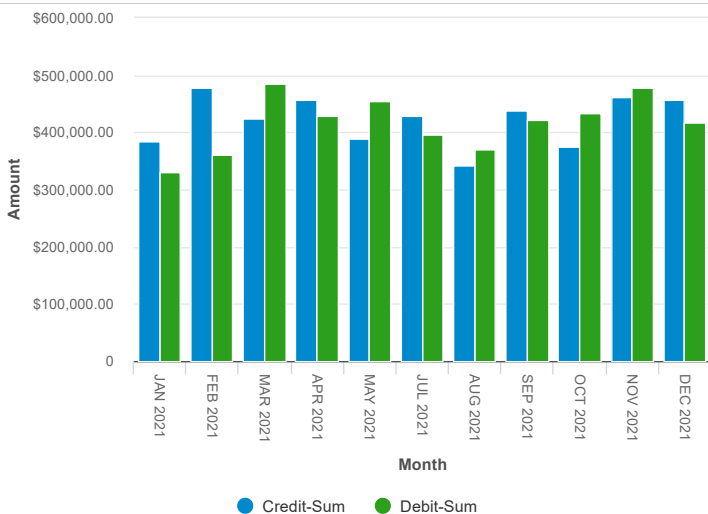
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

