



BOARD MEETING

6:00 – 7:15 PM Thursday, May 24, 2018

Esperanza School Meeting Room * 4956 W 3500 S, West Valley City, UT 84119

MINUTES

Call to order: Meeting began at 6:00

MEMBERS PRESENT: Janet Christensen, Debby Bauman, Marty Banks, Patricia Matthews, Challene Nuvan

MEMBERS ABSENT: Cody Case, Juan Freire, Angela Zamora

OTHERS PRESENT: Eulogio Alejandre (Esperanza Director), Chrystal Sanchez (Director's Secretary), David Robertson (YRB Financial), Brian Cates (Red Apple), Jeremy Brown (Red Apple)

WELCOME & INTRODUCTIONS

FINANCIAL REPORT

- 1- Brian Cates from Red Apple shared the financial summary from April 30st, 2018. It contains this 17-18 SY's actuals as well as 18-19 SY's projections.
 - a. He also shared projections for the new school lunch program.
 - b. Financial Preliminary Budget for the 2018-2019 School Year will need to be approved at the next board meeting
- 2- Dave from YRB Financial presented two trustee options for the bond of the building
 - a. The importance of a trustee is in the control of all of the bond money including the closing. Esperanza will make payments to the trustees.
 - b. Esperanza received two similar bids
 - a. Zion's Bank made the lower bid -- \$1500 - \$2000 at closing and \$1500 annual fees
 - b. US Bank came in a little higher
- 3- Through July of 2018, there will be a few decisions that need to be made. It may be possible to meet by phone or to authorize the financial committee to make final decisions about the bond and the building purchase.

ACTION ITEMS

- 1- Motion to accept Zion's Bank representative Challene Guerrero as the Trustee for the upcoming Bond
 - a. Marty motion, Patricia second, vote was unanimous
- 2- Motion to approve minutes from April 26th, 2018 Esperanza board meeting
 - a. Marty motion, Debbie second, vote in the unanimous

COMMITTEE REPORTS

- 1- Financial Committee Report
 - a. Red Apple presented a month to month breakdown of the detailed budget to the committee
- 2- Governance Committee
 - a. They plan to work on three more Esperanza policies
- 3- Academic / Cultural Committee
 - a. Director Alejandro has shared emails about the academic assessment progress and some additional items that will need to be addressed

DISCUSSION / INFORMATION ITEMS

- 1- Audit Proposals
 - a. Two audit proposals have been made to Esperanza: one from Squire and a second from Eide Bailey
 - b. After speaking with Brian Cates, it was discovered that both companies offered the same services, but a price difference was present of \$13,800 and \$9,850 respectively
 - c. The services promise an audit that includes an Audit of Financial Statements, Student Membership, Fall Enrollment and AFR / APR Tie-Out and Fixed Asset Reporting
 - d. The recommendation is to have Brian continue to verify the service promises of both companies and then make a motion after he can report to the board.
- 2- All audio recordings and minutes from board meetings are of public record according to state law and we are 100% in compliance due to the efforts of Chrystal Sanchez uploading the appropriate files from past year meetings.
- 3- The Esperanza School Board Retreat will be held on June 15th at 6:00 PM through June 16th from 9:00 AM – 3:00 PM. Address as follows:

Hyatt Hotel
4377 N Hwy 224, Park City, UT 84098

 - a. Subsequently, the Board Meeting previously scheduled for June 28th will be cancelled.
 - b. The state will be notified of the official portion of the meeting in Park City
- 4- Principal / Executive Director's Report:
 - a. Eulogio shared year-end results from school assessments
 - i. Interventions accomplished at the end of the year directly affected meeting growth goals for state requirements.
 - ii. Next year, 1st grade through 6th grade will be held to growth requirements. They will be watching for 60% growth.
 - iii. ELA began with 50% on grade level overall and ended the year with 48% overall
 - b. With 97% of the SAGE results in, Eulogio is predicting that the school will be dropping from 19% proficient in the 16-17 SY to 16% or 17% in the 17-18 SY in ELA.
 - c. 3rd grade has celebrating to do in mathematics; this group is 6% proficiency points above the state average in mathematics for Latinos and approaching the state average for all 3rd graders.
 - d. Jessica Garay will be hired as an in-house instructional coach as part of the school improvement plan
 - e. Teachers will be trained in the Amplify program so that teachers may be empowered with data-driven decisions
 - f. Esperanza will end the year with just over 500 students. A few students were replaced that had left during the school year.
 - g. The goal for 18-19 SY is to enroll at 540 to be able to meet the state requirements for

enrollment for the year of 525. There are over 180 students on the waiting list for next year.

- h. The Esperanza page reached over 5000 hits with the site after the spring festival.
- i. 100% of teachers will be returning for the upcoming school year.
- j. Becky Kemp will be joining us at the Esperanza retreat as the newest board member.
- k. Stephen Spielberg's company approached the school about participating in a series about bullying

PTO REPORT

- 1- Chocolate sales were a very successful fundraiser. Profits topped \$12,000.
 - a. Top sellers were awarded prizes
- 2- The PTO hosted a field day as well as renting a dunking machine as a mini-fundraiser.
- 3- PTO will be down their events manager, but has 7 names on file to replace that position.

ADJOURN at 7:30

ANNOUNCEMENTS:

Next parent meeting – TBD

Next board meeting – Thursday, August 23, 2018 * 6:00-7:30 PM