



BOARD MEETING

6:00 – 7:30 PM, Thursday May 23, 2019

Esperanza School Meeting Room * 4956 W 3500 S, West Valley City, UT 84120

MINUTES

Call to order: Meeting began at 6:05

MEMBERS PRESENT: Becky Kemp, Debby Bauman, Patricia Matthews, Angela Zamora

MEMBERS ABSENT: Cody Case, Challene Nuvan, Marty Banks, Juan Freire

OTHERS PRESENT: Eulogio Alejandre (Esperanza Director), Brian Cates (Red Apple), Ari Moreno, Esmeralda Torres (Esperanza Teacher Rep.), Paula Espinoza (Presidents, Associate on Latino Administrators and Superintendents)

WELCOME & INTRODUCTIONS

1. FINANCIAL REPORT – Brian Cates from Red Apple shared the financial summary
 - a. Operating Margin – approaching 7%, we are at 6.7%
 - b. Debt Service Coverage - we are looking good, we are at 1.53, with a goal of 1.5
 - c. Days Cash – continuing to grow, we are 120 days, with target of 134 days.
 - d. The next year budget is still in the preliminary phase, he was hoping to have a final budget for this meeting, however he is still firming up the cost and revenue projections, to include Salaries. It will be finalized before next meeting for vote.

ACTION ITEM(S) – Quorum not present all items deferred for June meeting

1. Minutes from April 25, 2019 Board Meeting - deferred.
2. Vote on PTIF (Public Treasures Investment Funds), Brian Cates – deferred
 - a. New investment opportunities available beyond PTIF to include TSSA. Brian Cates will do more research for next meeting.
3. Jessica Garay – \$5K Scholarship Recipient - Presented by Paula Espinoza, Association of Latino Administrators and Superintendents. Jessica received this

scholarship because of her leadership skills, and dedication to minority parents and students.

COMMITTEE DISCUSSION – Deferred until Strategic Planning in June

1. Governance
2. Finance
3. Academic/Cultural
4. Charter Minute

DISCUSSION/INFORMATION ITEMS

1. Executive Director/Principal Report
 - a. Assessment Update:
 - i. Testing is complete as of today, 63% of the students have improved from last year – Science 22%, Mathematics 33%, English Language Art (ELA) results will not return until later this summer, based off of the Science scores, we anticipate 22%. *(Science is written in English, reading, and comprehension is part of the score)*
 - ii. Uniform Growth Goal – State requires 60% of students show well above typical growth. Esperanza is at 63%. Highest growth in one classroom 78% (+18% over state goal), Lowest 48%.
 - iii. TSI (Targeted Support & Improvement) scores – 11% (60 students) of our students have been identified as Students with Disabilities (SWD).
 - iv. CSI -The State Title 1 funds has Expiring Funds, we have requested \$151,855. They must be spent from Aug 1 – Sept 30th
 1. \$24.5k for Summer School
 2. \$8k for School Improvement Planning (SIP)
 3. \$18k Home Visits, Parent Engagement
 4. \$8.6k for Evidence Based Curriculum
 5. \$74k for Recruitment/Retention of Faculty and Staff
 - b. Student Enrollment –
 - i. Current Enrollment: 531 Students.
 - ii. Loss: We anticipate 10 – 15
 - c. Waiting List:
 - i. Number of predicted New Students: We have a 94% retention rate. 564 students predicted, we anticipate 580, we cannot exceed 541.
 - ii. Number of Students on Wait List: 162 students
 - d. Cultural Lesson Plan: 100% of teaches have completed their lesson plans
 - e. Calendar:
 - i. New calendar is posted on the Google Drive

ii. Today was the official Last Day of School

2. PTO Report

- a. Candy Bar sales: They have collected enough in sales to cover the purchase of candy, they are still collecting the money from individual sales, will be able to report more at next meeting. Still missing 40 boxes. Have made approximately \$7000 so far.
 - b. The Mariachi events have had several fund raisers.
3. Patricia Matthews presented with an award for her dedication to the Board, and Esperanza Elementary.

ADJOURN at 6:45pm

ANNOUNCEMENTS:

Next Board Meeting: June 8, 9 am at Strategic Planning