



## **BOARD MEETING**

6:00 – 7:30 PM, Thursday November 21, 2019

Esperanza School Meeting Room \* 4956 W 3500 S, West Valley City, UT 84120

## **MINUTES**

**Call to order:** Meeting began at 6:21

**MEMBERS PRESENT:** Becky Kemp, Debby Bauman, Angela Zamora, Marty Banks, Cody Case, Challengene Nuwan

**MEMBERS ABSENT:** Juan Freire

**OTHERS PRESENT:** Eulogio Alejandre (Esperanza Director), Brian Cates (Red Apple), Derric Orme??? (Red Apple), Ari Moreno, Esmeralda Torres (Esperanza Teacher Rep.)

### **WELCOME & INTRODUCTIONS**

1. **FINANCIAL REPORT** – Brian Cates from Red Apple shared the financial summary . We are at 33% or the year, we are looking good.
  - a. Audit is wrapped up– Brian will arrange for the Auditor to report at the January meeting.
  - b. PTIF – Earnings for the month of October: \$1300, Total earnings: \$2668
  - c. Operating Margin Forecast: 5.03
  - d. Net Income forecast: \$225,790
  - e. Ending Cash Balance: \$1,275,866.00
  - f. Cash on Hand: 109 days
  - g. Revenues and Expenses – only 3 months into the year, we are looking good, and on track.
  - h. CSI Funds (State Title 1 funds) –We are in the application process, and plan will provide more information as it becomes available.

**ACTION ITEM(S) –**

1. Minutes from October 24, 2019 Board Meeting minutes – Approved with the removal of (iv) CSI funds from the Director’s Report. The CSI funds were not discussed at the October 24<sup>th</sup> meeting.
2. Review resume of new member Sen Phil Shumway – Mr. Shumway was not available for this meeting. Deferred for January meeting.

#### **COMMITTEE DISCUSSION –**

1. Policy Review – needs to be manageable. The Board recommends that we review one per meeting.
  - a.
2. Founding Charter Section Review
  - a. Governance
  - b. Finance
  - c. Academic/Cultural
  - d. Charter Minute

#### **DISCUSSION/INFORMATION ITEMS**

1. Review Shopko Intent to purchase letter: the lessor redacted their offer.
2. Review new member Sen. Phil Shumway resume
3. Executive Director/Principal Report
  - a. Assessment Update:
  - b. Student Enrollment –
    - i. Current Enrollment: 534 Students, approved for 525.
  - c. Waiting List:
    - i. Number of Students on Wait List: 236 students
  - d. Calendar:
    - i. Winter fest Thursday, Dec. 5<sup>th</sup> at Granger High 6-7pm
    - ii. Posada, December 13<sup>th</sup>, Indoor Swap Meat
    - iii. Esperanza Faculty Christmas Party, Dec 20<sup>th</sup> 1:30.
4. PTO Report – Dia de los Muertos festival held on November 1<sup>st</sup>, numbers were low, Mariachi students were performing at the Utah Symphony. There was a minor issue, during the clean-up the smoke machine triggered the fire alarm. The next fundraiser is with Pizza coupons (we pay \$1, and they sell for \$5). The PTO has elected to not do the World’s Finest Chocolates this year.
5. Board meeting calendar –Change to the second Thursday of the Month starting January 9, Feb 13, Mar 12, April 9, May 13

**ADJOURN** at 7:15 pm

**ANNOUNCEMENTS:**

Next Board Meeting: No meeting in December, next board meeting January 9, 2020 at 6pm  
at Esperanza Elementary