



BOARD MEETING

6:00 – 7:30 PM, Thursday October 24, 2019

Esperanza School Meeting Room * 4956 W 3500 S, West Valley City, UT 84120

MINUTES

Call to order: Meeting began at 6:15

MEMBERS PRESENT: Becky Kemp, Debby Bauman, Juan Freire, Marty Banks, Cody Case, Challengene Nuvan

MEMBERS ABSENT: Angela Zamora

OTHERS PRESENT: Eulogio Alejandre (Esperanza Director), Brian Cates (Red Apple), Ari Moreno, Esmeralda Torres (Esperanza Teacher Rep.)

WELCOME & INTRODUCTIONS

1. **FINANCIAL REPORT** – Brian Cates from Red Apple shared the financial summary
 - a. Audit is wrapped up– Final report should be available as early as next week. They are available to present their findings at the next board meeting. All grants will be listed in the audit.
 - b. PTIF – Is active as of Aug. 30th. \$89 earned on first day. For the month of September just under \$1300 earned.
 - c. Operating Margin Forecast: 7.2%, Actual 5.27
 - d. Net Income forecast: \$275,000, Actual \$226,327
 - e. Ending Cash Balance: \$1,275,866.00
 - f. Cash on Hand: 109 days
 - g. Revenues and Expenses – only 3 months into the year, we are in a good spot
 - h. CSI Funds (State Title 1 funds) –Funding will be similar to last year.
 - i. Restricted Funds – Plan in place to cover revenue of restricted funds. The state wants to know how we spend our unrestricted funds. We already do a great job of separating revenue and expenses appropriately. State Funds and Federal Funds – require appropriate forms and documentation. These funds will be regulated in the future under FASB GASB, we shouldn't see much of

change in the future. Recommend looking at all funds at the end of the fiscal year in June.

- j. Recommend that board members read the email that was sent out about the AISU incident last month, along with the email Brian Cates sent today. This email is a response from Jeff Hurst with answers to our questions about Esperanza's coverage, limits, and overall umbrella. AISU was an extreme situation. If you have any questions you can reach out to Jeff Hurst directly.

ACTION ITEM(S) -

1. Minutes from September 26, 2019 Board Meeting minutes – Approved.
2. Review Intent to purchase letter from Shopko – Eulogio will reach out to lessor, to ask more questions about easement, and our rights to build on the property, and CC Marty on all communications.
3. Review resume of new member Sen Phil Shumway – Executive Director, and CFO experience, he would be a great addition. Board recommends Mr. Shumway come to our next board meeting and complete all paperwork, to include finger prints.

COMMITTEE DISCUSSION – Deferred for November

1. Governance
2. Finance
3. Academic/Cultural
4. Charter Minute

DISCUSSION/INFORMATION ITEMS

1. Executive Director/Principal Report
 - a. Assessment Update:
 - i. Testing -
 1. DIBELs in Spanish, Red is decreasing, and Green is increasing. Huge growth. DIBELs in English we now have a large number of students in Blue (above average). School wide, 50% of the students are in green and blue.
 2. iReady – Math by grade - the older students have much higher scores, those students have been at Esperanza the longest. The teachers are assessed by growth and progress of at least 60% of the class, not by the number of students at/above grade level.
 - ii. Uniform Growth Goal – State requires 60% of students show well above typical growth. Esperanza is at 63%. Highest growth in one classroom 78% (+18% over state goal), Lowest 48%.

- iii. TSI (Targeted Support & Improvement) scores – 11% (60 students) of our students have been identified as Students with Disabilities (SWD).
 - iv. CSI -The State Title 1 Expiring Funds for 2019-2020 = \$63,500, we anticipate additional funds to come in later in the school year. All 2018-2019 monies have been spent.
 - 1. \$24.5k for Summer School
 - 2. \$8k for School Improvement Planning (SIP)
 - 3. \$18k Home Visits, Parent Engagement
 - 4. \$8.6k for Evidence Based Curriculum
 - 5. \$74k for Recruitment/Retention of Faculty and Staff (\$3K - \$5K per teacher)
- b. Student Enrollment –
- i. Current Enrollment: 532 Students, approved for 525.
 - ii. Loss: We anticipate 10 – 15
- c. Waiting List:
- i. Number of predicted New Students: We have a 94% retention rate. 551 students predicted, we cannot exceed 541.
 - ii. Number of Students on Wait List: 238 students
- d. Calendar:
- i. November 1, Dia de los Muertos 6-8:30
 - ii. Picture Make-up day November 5th
 - iii. Winter fest Dec. 5th at Granger High 6-7pm
 - 1. Mariachi and Norteña – will performed in Ogden, on October 5th. They performed at the University of Utah. Scheduled to perform at Abravanel Hall in November 1st, to welcome patrons to the showing of Coco with the Utah Symphony. This will be the first time we have formed a Norteña, the students have learned 7 songs.
2. PTO Report – Festival is November 1st. Haunted House being presented by Granger High School with Latino’s in Action
3. Board Meeting Schedule: November will be Nov 21st, 3rd Thursday, No meeting in December. Change to the second Thursday starting in January (January 9, Feb 13, Mar 12, April 9, May 13) Vote at November meeting

ADJOURN at 7:15 pm

ANNOUNCEMENTS:

Next Board Meeting: October 24th, at 6pm at Esperanza Elementary