



BOARD MEETING

6:00 – 7:30 PM, Thursday February 13, 2020

Esperanza School Meeting Room * 4956 W 3500 S, West Valley City, UT 84120

MINUTES

Call to order: Meeting began at 6:10

MEMBERS PRESENT: Becky Kemp, Debby Bauman, Marty Banks, Cody Case, Angela Zamora, Phil Shumway

MEMBERS ABSENT: Juan Freire, Challengene Nuwan

OTHERS PRESENT: Eulogio Alejandre (Esperanza Director), Brian Cates (Red Apple), Ari Moreno

WELCOME & INTRODUCTIONS

1. **FINANCIAL REPORT** – Brian Cates from Red Apple shared the financial summary . We are at 58% or the year, we are looking good. This report reflects the State’s trued up allotment.
 - a. PTIF – Will continue to increase, we moved additional funds into the PTIF.
 - b. Operating Margin: 9%, forecast of 7.2%. It should be noted that we anticipate a slight drop (8.5%) next month due to food program. We originally anticipated a \$40K in revenue from the lunch sales
 - c. Net Income forecast: \$275,000.00
 - d. Ending Cash Balance: \$1,297,576.00
 - e. Cash on Hand: 134 days, forecast at 133.45
 - f. CSI Funds (State Title 1 funds) –We have submitted out applications, and we should start hearing back from the state as it becomes available.
 - g. Utah Grants – We will start making requests as soon as the site allows us.
 - h. We will start our FY21 budget in the upcoming months

ACTION ITEM(S) –

1. Minutes from January 9, 2020 Board Meeting minutes – Approved with no changes
2. 2020 -2021 School Calendar – Approved with no changes.

COMMITTEE DISCUSSION – Board members are required to attend 3 trainings for the Board. The Board has met this measure, but we need to explore ideas for the next year.

The Board would like to spend more time on the “vision” of our school and planning at our Summer Strategic Planning in June. We would like to have all required policies reviewed before June.

- a. Governance
- b. Finance
- c. Academic/Cultural
- d. Charter Minute

DISCUSSION/INFORMATION ITEMS

1. Contractor Bids – Informational only – There were two bids for the CO detection system. The school has decided to renew the Firetrol Protection Systems contract.
 - a. Firetrol Protection Systems
 - b. AAA Fire Safety & Alarm Inc.
2. Shopko Zoning meeting: The city will only allow “light industrial” use in this space. We will continue to watch for future developments. The company moving into the building plans to divide the parking lot into parcels, we will want input on future parcel owners to ensure the safety of our students and Esperanza community.
3. Executive Director/Principal Report
 - a. Assessment Update: n/a
 - b. Student Enrollment –
 - i. Current Enrollment: 533 Students, approved for 525.
 - c. Waiting List:
 - i. Number of Students on Wait List: 237 students (this includes siblings)
 - d. Calendar:
 - i. Mexico Consulate will be presenting the Mexico flag to Esperanza in a ceremony. Feb 24 @ 10am.
 - ii. May 1st is the Spring Festival at Granger High School.
 - e. Strategic planning June 19-20 –Mr. Alejandre researched areas in Eden, Utah and Ogden. We recommend Wolf Creek Lodge, or the Hilton in Ogden.
4. PTO Report – deferred

ADJOURN at 7:27 pm

ANNOUNCEMENTS:

Next Board Meeting: March 12, 2020, 6:00-7:30pm, Esperanza Elementary School