



BOARD MEETING

6:00 – 7:30 PM, Thursday June 11, 2020

Esperanza Elementary School Meeting Room, 4956 W 3500 S, West Valley City, UT 84120

via Zoom Meeting

MINUTES

Call to order: Meeting began at 6:12

MEMBERS PRESENT: Becky Kemp, Esmerelda Torres, Cody Case, Phil Shumway, Juan Freire, Marty Banks, Challene Nuvan

MEMBERS ABSENT: Debby Bauman

OTHERS PRESENT: Eulogio Alejandre (Esperanza Director), Brian Cates (Red Apple), Ari Moreno, and Raul Amaya (teacher)

WELCOME & INTRODUCTIONS

1. **FINANCIAL REPORT** – Brian Cates (Red Apple) took place today.
 - a. Budget for next year – we are still in the dark on next year's revenue. So our plans for the upcoming year are conservative, basing our budget off of last year's forecast. If our budget is decreased, we will have to look at our expenses and our cost structure. The deadline has been pushed out into August. Because of the pandemic, we anticipate that we will need amend our budget later in the year.
 - b. PTIF: The last couple of months the interest income has gone down, and in this economic environment, we anticipate decreases month x month. But since we did budget conservatively, we will not see a large decrease.
 - c. Net Income Target: \$275,000.00; forecast: \$336,661.00
 - d. Operating Margin Target: 7.2% forecast of 7%
 - e. Debt Service Ratio: 1.30 forecast of 1.59
 - f. %Building: 20% forecast 12%
 - g. Cash on Hand Target: 134 days, forecast at 130

ACTION ITEM(S)

1. Minutes from May 14, 2020- Board Meeting minutes from May approved unanimously.
2. Review – FY20 final budget - Mr. Shumway made motion to approve, Juan second, Board Approved
3. Review/approve FY21 budget – - Mr. Shumway made motion to approve, Juan second, Board Approved
4. Review Director Eulogio Alejandre contract – Teacher Salaries increased by 6%, and the Director’s salary by 3%. Cody motioned to approve, Juan second, Board approved.

COMMITTEE DISCUSSION

1. Charter Agreement Review Process deferred
2. Review State Charter Board about COVID/Reopening – In progress, we are developing a cleaning schedule, will follow social distancing guidelines, we will be flexible to meet the phases, we hope to be in the “Green” phase, but we will have a plan in place before August. The plan will consist of in person teaching and online teaching.
 - a. Governance
 - b. Finance
 - c. Academic/Cultural
 - d. Charter Minute

DISCUSSION/INFORMATION ITEMS

1. State Auditor’s office “Fraud Risk Assessment” – Mr. Shumway discussed the Risk Assessment, the areas needed for improvement. The bigger the score, the better. We will need policies in the next year on Travel, and Reporting Fraud, and Abuse.
2. Review Board Retreat date options – cancelled for this year, however there is online State Audit Training available in June.
3. Patrick on behalf of the Association of Latino Administrators presented Mr. Raul Amaya with a \$5,000 scholarship in partnership with Grand Canyon University. Raul Amaya’s commitment to education, and servant leadership, as demonstrated by his support of families and students within the community.
4. Executive Director/Principal Report:
 - a. State COVID-19 Task Force:
 - i. No student testing
 - ii. No teacher evaluations
 - iii. Lunch program extended to June 30th (with plans to go through to July 31st)
 - iv. Extra funds for summer tutoring

- b. Teacher staff update. Signed 17 of 22, We have replaced the 3 teachers, in kinder, 2nd, and 4th grades.
 - c. Student Enrollment – No changes from last month. We haven't dropped any students
 - i. Current Enrollment: 532 Students, approved for 525
 - ii. 93% of the students enrolled. 35 are planning to enroll, 4 will be leaving.
 - d. Waiting List: 78 students are currently on the wait list.
 - e. Calendar: Summer break, nothing to report.
 - f. Strategic planning June 19-20 – has been cancelled due to COVID-19. We will have to meet again in July
5. PTO Report – we are not booking and fieldtrips, we are still continuing to collect money for the Chocolate Bars fundraising
- 6.
7. Set Next Board Meeting Date: TBD.

ADJOURN at 7:35 pm

ANNOUNCEMENTS:

Next Board Meeting: TBD, in July, 6:00-7:30pm, Esperanza Elementary School (via Zoom if necessary)