



## **BOARD MEETING**

6:00 – 7:30 PM, Thursday March 12, 2020

Esperanza School Meeting Room \* 4956 W 3500 S, West Valley City, UT 84120

## **MINUTES**

**Call to order:** Meeting began at 6:10

**MEMBERS PRESENT:** Becky Kemp, Challene Nuvan , Marty Banks, Esmerelda Torres

**MEMBERS ABSENT:** Juan Freire, Cody Case, Debby Bauman, Phil Shumway

**OTHERS PRESENT:** Eulogio Alejandre (Esperanza Director), Brian Cates (Red Apple), Ari Moreno

## **WELCOME & INTRODUCTIONS**

1. **FINANCIAL REPORT** – Brian Cates from Red Apple shared the financial summary . We are at 67% or the year, we are doing well. This report reflects the State’s trued up allotment.
  - a. PTIF – Will continue to increase, we have accrued \$1600 in interest.
  - b. Operating Margin Target: 7.2% forecast of 8.57%
  - c. Net Income Target: \$275,000.00; forecast: \$405,648.00
  - d. Ending Cash Balance Target: \$1,297,576.00; forecast: \$1,591,833.00
  - e. Cash on Hand Target: 134 days, forecast at 133.45
  - f. Utah Grants – We will start making requests as soon as the site allows us.
  - g. COVID-19 – Red Apple will work with Mr. Alejandre to prepare fiscally should the school forecasted budget change in the event of a school closure.

## **ACTION ITEM(S) –**

1. Minutes from February 13, 2020 Board Meeting minutes – Approved with no changes
2. 2020-20201 School Land Trust Plan – Committee reviewed the Land Trust Plan for the 2020-2021 School year. Board Approved with no changes

## **COMMITTEE DISCUSSION – Deferred to April**

- a. Governance
- b. Finance
- c. Academic/Cultural
- d. Charter Minute

## **DISCUSSION/INFORMATION ITEMS**

1. Executive Director/Principal Report
  - a. Assessment Update: preparing for assessments
  - b. Student Enrollment –
    - i. Current Enrollment: 532 Students, approved for 525.
  - c. Waiting List:
    - i. Number of Students on Wait List: 241 students (this includes siblings)
  - d. Calendar:
    - i. May 1<sup>st</sup> is the Spring Festival at Granger High School.
  - e. Strategic planning June 19-20 – Hilton Garden Inn, in Ogden, Utah
2. PTO Report – Chocolate Bars fundraising started today.

**ADJOURN** at 6:56 pm

### **ANNOUNCEMENTS:**

Next Board Meeting: April 9, 2020, 6:00-7:30pm, Esperanza Elementary School