



BOARD MEETING

6:00 – 7:30 PM, Thursday May 14, 2020

Esperanza Elementary School Meeting Room, 4956 W 3500 S, West Valley City, UT 84120

via Zoom Meeting

MINUTES

Call to order: Meeting began at 6:20

MEMBERS PRESENT: Becky Kemp, Esmerelda Torres, Cody Case, Phil Shumway, Juan Freire, Marty Banks

MEMBERS ABSENT: Debby Bauman, Challengene Nuwan,

OTHERS PRESENT: Eulogio Alejandre (Esperanza Director), Brian Cates (Red Apple), Ari Moreno

WELCOME & INTRODUCTIONS

1. **FINANCIAL REPORT** –Brian Cates (Red Apple) and Eulogio’s finance meeting took place shortly before the Board Meeting.
 - a. Budget for next year, we typically start establishing the budget around this time. The deadline has been pushed out into August. Because of the pandemic, we cannot finalize anything until we know more from the State. It is dependent upon the legislature meeting again in June. The state did send out estimates, we should create our budget based off of this year and anticipate a 5-10% decrease. This will be difficult; and we will be conservative. Deadlines to adopt Student Fees has been changed to June 1. We will plan to use Cares Act monies to replace computers damaged, or not returned.
 - b. Eulogio mentioned that we have to budget for the minimum wage for a new teacher being raised to \$50K, this offsets all of the established teachers’ salaries.
 - c. PTIF: The last couple of months the interest income has gone down.
 - d. Lunch Program- Fed Rev. is surpassing what we budgeted as a result of the Pandemic. Lunch services will continue through to July 31st.
 - e. Operating Margin Target: 7.2% forecast of 8.3%
 - f. Net Income Target: \$275,000.00; forecast: \$392,841
 - g. Cash on Hand Target: 134 days, forecast at 138

ACTION ITEM(S)

1. Minutes from March 12, 2020, April 9, 2020 - Board Meeting minutes from March and April approved unanimously.
2. Review RFP response - We are required to bid a new contract every 5 years. Red Apple was the only bona fide offeror. Marty asked about the solicitation. Discussion was had about the appropriate increase in costs. Each July the monthly fees shall be increased by the lesser of 2% or the % increase in total state student education funding. Cody calculated it would add \$6636 to the monthly budget from now to 2024. A total of \$10K more over the next 5 years. Juan asked if they could counteroffer. Eulogio stated that this was a reasonable offer, they have been a good company to work with. Becky motioned to approve, Phil second. Board approved.
3. Treasurer – We have been without a Treasure for years; Marty would like to nominate Phil Shumway to this role. Cody, Juan and Becky all motioned to approve. Board Approved. Phil accepted the new role.

COMMITTEE DISCUSSION

Because of the Zoom format, or until there is another platform, we will defer the discussions.

- a. Governance
- b. Finance
- c. Academic/Cultural
- d. Charter Minute

DISCUSSION/INFORMATION ITEMS

1. Executive Director/Principal Report:
 - a. State COVID-19 Task Force:
 - i. No student testing
 - ii. No teacher evaluations
 - iii. Lunch program extended to June 30th (with plans to go through to July 31st)
 - iv. Extra funds for summer tutoring

- b. Teacher staff update 17 signed of 22. We know that 3 will not return (2 have been replaced) 1 is up in the air (she had resigned, and now requested to return)
 - c. Student Enrollment – No changes from last month. We haven't dropped any students
 - i. Current Enrollment: 532 Students, approved for 525
 - ii. 93% of the students enrolled. 35 are planning to enroll, 4 will be leaving.
 - d. Waiting List: 78 students are currently on the wait list.
 - e. Calendar:
 - i. Teacher Appreciation parade held May 13th. High turnout, very emotional for parents and teachers. They loved seeing students so happy. Parents went through the parade route in their vehicles, and they dropped off gifts at the front of the school. The staff used precautions (social distance, staying in vehicles, wearing masks and gloves).
 - ii. Computers will be gathered and reissued if we have approval for summer tutoring.
 - f. Strategic planning June 19-20 – has been cancelled due to COVID-19. We will plan to have the Board meeting in June and meet later in the year for the retreat.
2. PTO Report – Eulogio reported - Chocolate Bars fundraising started the week we shut down the school. We gave out 15,000 candy bars. Parents are returning the money little by little. We are asking parents to return the candy or the money. We can attempt to do the sale again the new school year. Only half of the parents have returned the money. We need to collect/sell at least \$9000 to come out even.
3. Set Next Board Meeting Date: June 11, 2020, second Thursday.

ADJOURN at 7:35 pm

ANNOUNCEMENTS:

Next Board Meeting: June 11, 6:00-7:30pm, Esperanza Elementary School (via Zoom if necessary)