



BOARD MEETING

6:00 – 7:30 PM, Thursday June 9, 2022

Esperanza School Meeting Room * 4956 W 3500 S, West Valley City, UT 84120

Join Zoom Meeting

MINUTES

Call to order: Cody Case, opened the Esperanza Board meeting at 6:11 pm

MEMBERS PRESENT: Marty Banks, Juan Freire, Challengene Nuvan, Phil Shumway, Becky Kemp and Cody Case

MEMBERS ABSENT:

OTHERS PRESENT: Eulogio Alejandre (Esperanza Director), Brian Cates (Red Apple), Ari Moreno (Administrative Assistant), Brian Cates (Red Apple), Julia Barrientos (Vice Principal)

WELCOME & INTRODUCTIONS

1. FINANCIAL REPORT –

- a. Brian Cates shared the PTIF statements. Brian shared that interest earned is just under \$4300.00 for the fiscal year. Another contribution was made last month and reinvestment amount percentage wise went up about \$837.00 for the month of May.
- b. Brian Cates shared a budget Summary-We are currently projecting about a 5.7% and explained that we have a healthy budget. Cash balance still very strong. Enrollment has held steady over the last couple of months.

ACTION ITEM

1. Approval of FY22 final budget- Becky Kemp motioned to approve the FY22 final budget Marty second, motion passed
2. Approval of FY23 initial budget –Marty Banks moved to approve the FY23 budget as discussed. Juan Freire second, motioned passed.

3. Review and approve Director Eulogio Alejandro FY23 contract- Marty Banks moved to approve salary discussed for the principal that was first submitted to the board on June 8,2022 as well as the bonuses, Challenge Nuvan second, motioned passed.

ADDITIONAL ITEMS: April and May minutes will be approved electronically. Becky Kemp would like a salary worksheet reviewed at the board retreat. The board would like to review next year's teacher's salaries for equitability before they are finalized.

ADJOURN

ANNOUNCEMENTS:

Next board meeting –June 18, 2022 * 6:00-7:30 pm, Esperanza Elementary School