



BOARD MEETING

6:00 – 7:30 PM, Thursday February 9 , 2023

Esperanza School Meeting Room * 4956 W 3500 S, West Valley City, UT 84120

[Join Zoom Meeting](#)

Meeting ID: 833 6029 8155

Passcode: 9neuik

MINUTES

Call to order: Cody Case opened the Esperanza Board meeting at 6:05pm

MEMBERS PRESENT: Marty Banks, Cody Case

MEMBERS ABSENT: Juan Freire, Phil Shumway, Becky Kemp, Challengene Nuvan, Phill Shumway

OTHERS PRESENT: Eulogio Alejandre (Esperanza Director), Jesse Hyatt (Teacher Representative), Brian Cates(Red Apple)

WELCOME & INTRODUCTIONS

1. **FINANCIAL REPORT:** Brian and Phil were able to meet as the Budget Committee, we are at the 58% mark for the school year, doing very well. Our PTIF is at about 28K in interest earned for the fiscal year. This is from July to the end of January. We are at a 6% increase in WPU projected for next year. Cash on hand looks good and steady. Teacher salary increase still pending. Marty banks inquired about legislative approval for teacher salary increase. Will this be yearly? We will have to wait for final decision until April after the State Finance meeting or until Legislative session closes.

2.

The Financial Summary:

Net Income: Target \$275K, Forecast \$287,187

Operating Margin: Target 7.2%, Forecast 4.71%

Debt Service Ratio: Target 1.3, Forecast 1.52

% Building: Target 20%, Forecast 9%

Days Cash on Hand: Target 134 days, Forecast 140

ACTION ITEMS:

1. **Review and approve January minutes:** Marty motioned to approve, Cody second the vote; Becky and Juan gave vote to Cody unanimously approved.
2. **Review and approve purchase and installation of dishwasher:** Expenditure plan was sent to state for approval. Eulogio complied by also informing the board. No vote or approval required.
3. **Review and approve Teacher Assistant salary table:** Eulogio informed the board of a 10% increase to the teacher assistant salary. This will increase the base salary from \$13.62 to \$15.00. This amount can increase depending on additional degrees or experience. We want to better compensate our assistants to improve retention. Cody motioned to approve, Marty second the vote; Becky and Juan gave vote to Cody unanimously approved.

ESPERANZA VISION- Deferred

PTO REPORT- Natalie Pentico updated the board on chocolate fundraiser. Last year we were able to continue with fundraiser after COVID. Kickoff date for chocolate fundraiser this year is end of January. Goal posts are ready to be installed. Tentative date is end of March. Esperanza incorporated the first generation of SBO's. They will be involved in yearbook and other activities throughout the year. Parent teacher dinner was a success.

DISCUSSION/INFORMATION ITEMS

1. **Executive Director/Principal report**
 - a. Principal attended the Directors meeting. They showed the 10 more stable charters in the state. Esperanza made top 5.
 - b. Literacy Night – Over 20 families attended.
 - c. Student Enrollment - Enrollment is steady 531 students enrolled.
 - d. Next parent training scheduled for March. This will be focused on mental health. Expecting a few hundred to attend.
 - e. Our students participated in the science fair. Four projects moved forward to next level.

f. Strategic Planning – June 23rd -25th Ogden Utah

Board meeting adjourned at 6:45 pm

ANNOUNCEMENTS:

Next meeting March 11, 2023, 6:00 – 7:30 pm, Esperanza Elementary School

DRAFT