



BOARD MEETING

6:00 – 7:30 PM, Thursday March 9, 2023

Esperanza School Meeting Room * 4956 W 3500 S, West Valley City, UT 84120

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Meeting ID: 833 6029 8155

Passcode: 9neuik

MINUTES

Call to order: Phil Shumway opened the Esperanza Board meeting at 6:05pm

MEMBERS PRESENT: Marty Banks, Becky Kemp, Phil Shumway

MEMBERS ABSENT: Juan Freire, Challene Nuvan,

OTHERS PRESENT: Eulogio Alejandre (Esperanza Director), Homar Gosain (Vice Principal), Brian Cates (Red Apple) Natalie Pentico(PTO)

WELCOME & INTRODUCTIONS

1. **FINANCIAL REPORT.** Brian Cates went over financial report. Funding for the next school year looks good. WPU is at 15% increase. There will be further update after the USBE session. New line item, Educator professional time will be ongoing to next year. Eulogio mentioned we have a full day kinder and this year we will be funded at 100% instead of 50%. True estimates for next year budget will be received end of March and finance committee will meet again to further discuss budget. Most changes are expected to be on teacher salaries. PTIF looks good, went down a little in the month of February could be due to the amount of days in the month. We are currently about 67% through the fiscal year. Cash on hand looks good. We will make a few request for federal funds. Enrollment steady 535 as of the end of February. Brian mentioned that next fiscal I year we will have a lot more funding due to ESSER funds however, this will change the following year once funds as gone.

2.

The Financial Summary:

Net Income: Target \$275K, Forecast \$295,594

Operating Margin: Target 7.2%, Forecast 4.88%

Debt Service Ratio: Target 1.3, Forecast 1.54

% Building: Target 20%, Forecast 9.1%

Days Cash on Hand: Target 134 days, Forecast 138

ACTION ITEMS:

1. **Review and approve February minutes:** Differed
2. **Review and approve Land Trust Plan:** Estimated 76K in Land Trust plan for the 23-24 school year. This plan funds about four teacher assistants, we hire two teacher assistants for ELA and two for math. Funds can also be used for materials however, we rather pay teacher assistants to help with face to face education. Phil motioned to approve, Becky second the vote; Juan gave vote to Becky unanimously approved.

ESPERANZA VISION DISCUSSION:

The expansion committee met with Round Table. They provided good feedback and will help with the startup .Jeff Biesinger, who continues to work with Red Apple will help Esperanza write the new academic plan for the expansion. Red Apple and Round Table still continue to work together to provide the full package for expansion plan. Red Apple would help with financials and Round Table would help to fill in all gaps. The next step is for committee to meet and talk about contingency plan and report back to the board in April.

PTO REPORT- Natalie Pentico updated the board on chocolate fundraiser. Fundraiser has officially begun. Kids seem excited looking forward to a good outcome. Spring Festival is coming up in May. Each class will have the opportunity to perform.

DISCUSSION/INFORMATION ITEMS

1. **Executive Director/Principal report**
 - a. 2023-2024 re enrollment has begun. So far an estimated 119 parents have completed re enrollment for the next school year.

- b. Mental Health Parent night – Over 20 families attended. Good outcome some topics included suicide prevention, bullying depression and anxiety. A few teachers participated in presentations as well as special guest.
- c. Student Enrollment - Enrollment is steady 535 students enrolled.
- d. Curriculum-still not ready. Will update the board again in April
- e. Homar Gosain gave update on testing. We are on target to meets goals for our testing season.
- f. Strategic Planning – June 23rd -25th Ogden Utah

Board meeting adjourned at 7:29 pm

ANNOUNCEMENTS:

Next meeting April 13, 2023, 6:00 – 7:30 pm, Esperanza Elementary School